SB 2755

Measure Title: RELATING TO HOUSING.

Report Title: Housing

Description: Makes technical and housekeeping amendments to Act 159, Session

Laws of Hawaii 2017, and statutes amended by Act 159.

Companion: <u>HB2328</u>

Package: Governor

Current Referral: HOU/JDC, WAM

Introducer(s): KOUCHI (Introduced by request of another party)



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of LUIS P. SALAVERIA

Director

Department of Business, Economic Development and Tourism before the

SENATE COMMITTEE ON HOUSING AND SENATE COMMITTEE ON JUDICIARY

Tuesday, February 13, 2018 2:45 p.m. State Capitol, Conference Room 225

in consideration of SB 2755
RELATING TO HOUSING.

Chairs Espero and Taniguchi, Vice Chairs Harimoto and Rhoads, and Members of the Committees.

The Department of Business, Economic Development and Tourism (DBEDT) <u>supports</u> SB 2755, an Administration bill making technical and clarifying amendments to Act 159, Session Laws of Hawaii 2017. This bill clarifies that any HHFDC-assisted project that was developed or sold prior to Act 159's enactment is grandfathered in to avoid unintended consequences and administrative burdens.

Thank you for the opportunity to offer support of SB 2755.